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## **Flashlights Unlimited Payment Terms & Credit Policies**

**Flashlights Unlimited is a globally-respected retail and wholesale supplier of special-purpose portable lighting equipment and batteries. However, we are not in the business of lending money, nor of financing capital acquisitions, for our customers. Our zero-debt business model is designed to ensure the highest survivability, even in hostile economic climates, so that we may continue to do what we do best. But it does not allow for delayed payments from our customers, so our payment terms and credit policies are unusually stringent, and aggressively enforced. We hope you will understand that these conditions are necessary to protect our small business from damage.**

**Our preferred schedule for all customers is payment in advance of shipment, by any of the following methods: credit card, debit card, PayPal account, business check, personal check, certified bank check, or postal money order. A discount of 2% of the invoice total will be applied whenever the customer pays the full amount in advance of shipment with check or money order only (due to elimination of the high transaction fees associated with payment cards and other electronic transfer methods).**

**We do offer specific open account terms to well-rated domestic firms, but the terms are at our sole discretion, and they are not negotiable. We reserve the right to investigate credit worthiness before we extend open account privileges, and we will determine the available credit limits for the initial order and subsequent orders. Our rigid open account payment terms are 2%-10/Net-15. The rapid turnaround discount of 2% of the invoice total will be applied, whenever we receive full payment for that invoice at our offices within no more than ten calendar days after the date of delivery of the merchandise to the customer. We strongly urge all open account customers to take advantage of this excellent discount. In any event, full payment of the entire invoice amount is expected at our offices within fifteen calendar days after the date of merchandise delivery.**

**Substantial financial penalties (late fees) may be applied, and open account privileges may be temporarily suspended, whenever an invoice remains unpaid for more than thirty days after the merchandise delivery date. Any corporate account product discounts may be temporarily rescinded, and further shipments may be temporarily suspended, whenever an invoice remains unpaid for more than forty-five days after the merchandise delivery date. More aggressive collection activities may be instituted for accounts that remain delinquent for more than sixty days after the delivery date. We reserve the right to adjust the available credit limit for any customer account at any time. Customers who pay us promptly will enjoy the benefit of additional discounts, while eliminating the hassles and time losses associated with fielding collection activities.**